

Minutes

Sacramento Suburban Water District
Special Board Meeting
Monday, February 7, 2022

Location:

Video and Audio Conference at 1-669-900-6833, or Zoom at Meeting Id #891 1864 3415

Call to Order – Videoconference/Audioconference Meeting

Vice President Jones called the meeting to order at 4:00 p.m.

Roll Call

Directors Present

via Zoom: Jay Boatwright, Dave Jones, Kevin Thomas, and Robert Wichert.

Directors Absent: Craig Locke.

Staff Present

via Zoom: General Manager Dan York, Assistant General Manager Matt Underwood, Jeff Ott, Lynn Pham, and Heather Hernandez-Fort.

Public Present

Via Zoom: William Eubanks, Robert Porr, Deborah Saunders, Lora Carpenter, Jon Guz, Cameron Parks, and Eric Rodriguez.

Announcements

General Manager Dan York announced:

- February's Board meeting would be on the fourth Monday of the month, as the third Monday is a holiday.
- There will be a Special Financing Corporation Meeting on February 28, 2022 at 5:30 p.m.

Public Comment

None.

Items for Discussion and/or Action

1. **2009A Adjustable Rate Certificates of Participation and 2012A Revenue Bonds Refinancing.**

Jeff Ott (Mr. Ott) presented the staff report, PowerPoint presentation and answered clarifying questions.

Mr. Ott introduced Robert Porr, with Fieldman, Rolapp and Associates, who reviewed the risks of maintaining variable-rate debt and swap as well as continued presenting the PowerPoint presentation.

Mr. Ott presented the remaining portion of the PowerPoint presentation and answered clarifying questions.

William Eubanks asked clarifying questions.

Director Wichert moved to approve Scenario 3.a. in the staff report; Director Thomas seconded. The motion passed by unanimous vote.

AYES:	Boatwright, Jones, Thomas, and Wichert.	ABSTAINED:	
NOES:		RECUSED:	
ABSENT:	Locke.		

Adjournment

Vice President Jones adjourned the meeting at 4:58 p.m.

Dan York
General Manager/Secretary
Sacramento Suburban Water District