

Minutes

Sacramento Suburban Water District Financing Corporation Annual Board Meeting Monday, January 23, 2017

Call to Order

President Wichert called the meeting to order at 6:04 p.m.

Roll Call

Directors Present: Craig Locke, Neil Schild, Kevin Thomas and Robert Wichert.

Directors Absent: None.

Staff Present: General Manager Robert Roscoe, Assistant General Manager Dan York, Dan Bills, Mitch Dion, John Valdes, and Heather Hernandez-Fort.

Public Present: Frederick Gayle, Ted Costa, Susan Hull, Dave Jones and Avery Wiseman.

Public Comment

None.

Announcements

None.

Information Item

- Sacramento Suburban Water District Financing Corporation**
General Manager Robert Roscoe (GM Roscoe) presented the staff report and gave a brief explanation of the Financing Corporation and its function and purpose.

Items for Discussion and Action

- Minutes of the February 22, 2016 Meeting**
Director Schild moved to approve the minutes of the February 22, 2016 meeting; Director Locke seconded. The motion passed by unanimous vote.

AYES:	Locke, Schild, Thomas and Wichert.	ABSTAINED:	
NOES:		RECUSED:	
ABSENT:			

- Appointment of Officers for 2017**
President Wichert presented the staff recommendation.

GM Roscoe clarified that the corporate staff positions were based on the District staff positions and not on the individuals currently occupying those District positions.

Director Schild moved to approve the appointment of the officers; Director Locke seconded. The motion passed by unanimous vote.

AYES:	Locke, Schild, Thomas and Wichert.	ABSTAINED:	
NOES:		RECUSED:	
ABSENT:			

Information Item

4. **Chief Financial Officer's Report**

Chief Financial Officer Dan Bills provided a summary of the staff report explaining the type of financial activity the corporation has in years it is not a party to a new District debt issuance.

Director Thomas moved to accept the report; Director Schild seconded. The motion passed by unanimous vote.

AYES:	Locke, Schild, Thomas and Wichert.	ABSTAINED:	
NOES:		RECUSED:	
ABSENT:			

Adjournment

President Wichert adjourned the meeting at 6:15 p.m.

Heather Hernandez-Fort
Secretary, Sacramento Suburban Water District
Financing Corporation