

Minutes

Sacramento Suburban Water District Financing Corporation Annual Board Meeting Monday, January 22, 2018

Call to Order

President Locke called the meeting to order at 5:30 p.m.

Roll Call

Directors Present: Dave Jones, Craig Locke, Neil Schild, Kevin Thomas and Robert Wichert.

Directors Absent: None.

Staff Present: General Manager Dan York, Robert Roscoe, Dan Bills, and Heather Hernandez-Fort.

Public Present: None.

Announcements

None.

Public Comment

None.

Information Item

- Sacramento Suburban Water District Financing Corporation**
General Manager Dan York (GM York) presented the staff report and gave a brief explanation of the Financing Corporation and its function and purpose.

Dan Bills (Mr. Bills) explained that staff would be sending the Financing Corporation's bylaws to legal counsel to review for next year's meeting.

Items for Discussion and Action

- Minutes of the January 23, 2017 Meeting**
Director Wichert moved to approve the minutes of the January 23, 2017 meeting; Director Thomas seconded. The motion passed by unanimous vote.

AYES:	Jones, Locke, Schild, Thomas and Wichert.	ABSTAINED:	
NOES:		RECUSED:	
ABSENT:			

- Appointment of Officers for 2018**
Mr. Bills provided a summary of the staff report.

Director Thomas moved to approve the staff recommendation; Director Jones seconded.

Director Wichert expressed that he was not comfortable not having a Vice President of the Financing Corporation due to the current vacancy in the Assistant General Manager position. He recommended a different staff person be assigned to the position until the Assistant General Manager position was filled.

Director Jones recommended the Operations Manager – Matthew T. Underwood.

Director Thomas changed his motion to approve the staff recommendation, including the Operations Manager position as the Vice President of the Financing Corporation; Director Wichert seconded. The motion passed by unanimous vote.

AYES:	Jones, Locke, Schild, Thomas and Wichert.	ABSTAINED:	
NOES:		RECUSED:	
ABSENT:			

Information Item

4. **Chief Financial Officer’s Report**

Mr. Bills provided a summary of the staff report.

Adjournment

President Locke adjourned the meeting at 5:46 p.m.

Heather Hernandez-Fort
Secretary, Sacramento Suburban Water District
Financing Corporation